



➤ **PAYMENT OF PENSION ARREARS ON ACCOUNT OF NOTIONAL STAGNATION INCREMENT/S TO THE ELIGIBLE RETIREES UNDER X & XI BPS / VII & VIII JOINT NOTE**

We are receiving many inquiries from our pensioners either through telephone or email regarding payment of pension arrears on **additional Stagnation increment/s payable NOTIONALLY in terms of X & XI BPS / VII & VIII Joint Note**. In this connection, we would like to inform our pensioners that all our Circles are already in the process of updating the required details of additional Stagnation increment/s payable notionally to the eligible pensioners under X & XI BPS / VII & VIII Joint Note.

Due to recent spike in the cases of infection due to COVID 19 pandemic, Circles are working with minimum staff, resulting in slight delay in updation of the data. However, we are making all efforts to disburse the eligible arrears of revised pension on account of additional Stagnation Increment/s payable NOTIONALLY in terms of X & XI BPS / VII & VIII Joint Note **before the end of June 2021**. Further, we intend to disburse the arrears to the eligible retirees as and when we receive data from the Circles & hence, the date of credit of arrears may not be uniform for eligible pensioners.

➤ **PAYMENT OF GRATUITY ARREARS IN TERMS OF XI BIPARTITE SETTLEMENT / VIII JOINT NOTE**

We are settling the Gratuity arrears to the eligible ex-employees in a phased manner, based on the data received from the Circles. For few of the employees, the arrears of Gratuity payable is NIL. However, to the eligible ex-employees who have not received the arrears so far, we shall settle the arrears **before third week of June 2021**.

➤ **SUBMISSION OF INVESTMENT DECLARATION FOR THE FY 2021-22**

Pensioners who are yet to submit their investment declaration for the FY 2021-22 are requested to immediately submit the investment declaration directly to us through mail to [hopenfund@canarabank.com](mailto:hopenfund@canarabank.com). **Income Tax will be deducted wherever applicable, from May 2021 onwards, if investment declarations are not submitted.**

➤ **FORM NO. 16 FOR THE FY 2020-21**

Form No. 16 for the FY 2020-21 (Both Part A and Part B) will be uploaded in our Bank's website before the end of June 2021. Pensioners will be informed through SMS once it is available. **The Form No.16 issued by us will include income pertaining to pension only.** For the pensioners who retired during the FY 2020-21, Form No. 16 for their salary income will be made available by HRMS-Helpdesk separately.

With Warm Regards

LVR Prasad

Chief General Manager